



**PEOPLE'S CREDIT & FINANCE CORPORATION**  
2F Accelerando Bldg., 395 Sen. Gil Puyat Ave.  
1200 Makati City

## INVITATION TO BID

The People's Credit & Finance Corporation (PCFC) will conduct a sealed public bidding for disposal of the following real estate properties, on an **"AS-IS-WHERE-IS"** basis, on February 27, 2012, 10:00 AM at PCFC office 2F Accelerando Bldg., 395 Sen. Gil Puyat Ave., Makati City.

### **MINIMUM BID PRICE: P51,000,000** **4 LOTS W/ RESORT FACILITIES**

**Location:** Patul Road, Brgy. Plaridel, Santiago City, Isabela

**Total Lot Area: 20,552 sqm**

**Remarks:** Formerly Captain Farm Adventure Resort consisting of 3 swimming pools, lodging houses, function halls and cottages.

**TCT No.'s.** (Registered under PCFC)

TSC-28965 - 3,707 sqm

TSC-28966 - 2,520 sqm

TSC-28963 - 3,317 sqm

TSC-28964 - 11,008 sqm



Prospective bidders are enjoined to physically inspect the property, examine and verify the title and other related documents, and determine any unpaid taxes, fees and charges due on prior transfer, before submitting their bids.

Interested parties should submit their bids in a sealed envelope, addressed to the PCFC Disposal Committee, General Services Department. The sealed proposals shall be accompanied by a deposit or bidder's bond equivalent to 10% of the bid price in the form of cash or cashier's/manager's check payable to PCFC. All taxes, fees and expenses in connection with the sale of the property/ies by PCFC and transfer of title to the buyer shall be for the account of the buyer.

The winning bidder shall be required to pay at least 30% of the bid price not later than 4:30 P.M. of the following working day and the remaining balance, within five (5) working days from date of receipt of the Notice of Award. Otherwise, he/it shall lose his/its right as winning bidder and the bid bond shall be forfeited in favor of PCFC. The winning bidder shall be responsible for acquiring and maintaining peaceful possession and enjoyment of the property without seeking PCFC's assistance.

PCFC reserves the right to reject any bids and to waive any formality in the bids received or to accept such bid which may be considered most advantageous to PCFC or the government.

Interested parties who wish to inspect the property or obtain additional information may communicate with Micci Gimeno / Jack Iya at Tel. # 897-8521 local 223/220, Cell No. 0917-550-9031

**DISPOSAL COMMITTEE**



