



PEOPLE'S CREDIT & FINANCE CORPORATION  
*A Micro-Finance Company*

## INVITATION TO BID

The People's Credit & Finance Corporation (PCFC) will conduct a public bidding for the disposal, on an "AS-IS-WHERE-IS" basis, of its unserviceable and uneconomical to maintain motor vehicles on February 10, 2012 at 10:00 A.M., at the PCFC Conference Room, 2<sup>nd</sup> Floor, Accelerando Building, 395 Sen. Gil Puyat Avenue, Makati City. The descriptions and minimum bids of subject properties are contained in the attached schedule.

Interested parties should submit their bids in a sealed envelope, addressed to the PCFC Disposal Committee, to the General Services Department not later than 10:00 A.M. of February 10, 2012. The sealed proposals shall be accompanied by a deposit or bidder's bond equivalent to 20% of the bid price in the form of cash or cashier's/manager's check payable to PCFC.

The winning bidder shall pay the balance on or before 10:00 A.M. of the 3<sup>rd</sup> working day from receipt of Notice of Award; otherwise, the award will be rendered void and the deposit/bidder's bond will be forfeited in favor of PCFC and a re-bidding of the item/s will be conducted.

PCFC reserves the right to reject any or all bids and to waive any formality in the bids received or to accept such bids which may be considered most advantageous to PCFC or the government.

Interested parties who wish to inspect the properties or obtain additional information may communicate with PCFC's General Services Department at Telephone Nos. 897-8521 / 752-3745 local 224.

**JULIA P. VALDEZ**  
Chairman, Disposal Committee